



# METRO SPINNING LIMITED

Corporate & Share Office: House # 17, Road # 6, Sector # 1  
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited First Quarter (Q1) Financial Statements for the First Quarter (Q1) Ended 30th September, 2015 of the Company.

## FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER, 2015

### STATEMENT OF FINANCIAL POSITION

AS ON 30TH SEPTEMBER 2015 (UN-AUDITED)

	First quarter ended September'2015	Financial-Year ended June 30 '2015
	BDT	BDT
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>	<b>931,978,219</b>	<b>930,397,836</b>
Property, plant & Equipment	824,943,599	818,570,649
Investment in Shares	107,034,620	111,827,187
<b>CURRENT ASSETS:</b>	<b>1,037,138,125</b>	<b>1,014,033,064</b>
Advance, Deposit & Prepayments	100,957,714	74,342,605
Trade Receivable	492,819,429	424,300,038
Inventories	436,604,355	514,599,628
Cash & Bank Equivalents	6,756,627	790,793
<b>TOTAL ASSETS</b>	<b>1,969,116,344</b>	<b>1,944,430,900</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>1,016,857,713</b>	<b>1,018,013,770</b>
Share Capital	604,885,050	604,885,050
Reserve & Surplus	411,972,663	413,128,720
<b>NON-CURRENT LIABILITIES</b>	<b>39,604,872</b>	<b>39,795,326</b>
Deffered Tax Liability	39,604,872	39,795,326
<b>CURRENT LIABILITIES:</b>	<b>912,653,759</b>	<b>886,621,805</b>
Trade and Other payables	29,988,429	19,818,160
WPPF	5,639,463	5,436,754
Short Term Loan from Bank & others	837,710,772	818,673,491
Provision for Tax	7,935,080	10,380,213
Liabilities for Expenses	31,380,015	32,313,187
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,969,116,344</b>	<b>1,944,430,901</b>
<b>Net Assets Value (NAV) per share</b>	<b>16.81</b>	<b>16.83</b>

### STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2015 (UN-AUDITED)

	1-July-2015 to 30-Sep-15	1-July-2014 to 30-Sep-14
	BDT	BDT
<b>PARTICULARS</b>		
<b>Turnover</b>	211,447,730	233,690,795
<b>Cost of Goods Sold</b>	164,371,699	174,694,076
<b>Gross Profit</b>	<b>47,076,031</b>	<b>58,996,719</b>
<b>Operating Expenses</b>	<b>42,819,138</b>	<b>46,722,422</b>
Administrative Expenses	9,554,595	7,979,721
Selling Expenses	1,330,047	2,309,979
Financial Expenses	31,934,496	36,432,722
<b>Operating Profit</b>	<b>4,256,893</b>	<b>12,274,297</b>
Other income		1,093,696
<b>Net Profit before WPPF</b>	<b>4,256,893</b>	<b>13,367,993</b>
Contribution to WPPF	202,709	636,571
<b>Net Profit before Tax</b>	<b>4,054,184</b>	<b>12,731,422</b>
<b>Provision for Tax</b>	<b>417,674</b>	<b>1,793,025</b>
Current Tax	608,128	1,909,713
Deffered Tax	(190,454)	(116,688)
<b>Net Profit after Tax</b>	<b>3,636,510</b>	<b>10,938,397</b>
<b>Other Comprehensive Income</b>		
Gain/Loss on Marketable Securities (Unrealised)	(4,792,567)	(4,564,350)
<b>Total Comprehensive Income for the Period</b>	<b>(1,156,057)</b>	<b>6,374,047</b>
<b>Earnings Per Share (EPS)</b>	<b>0.06</b>	<b>0.19</b>
<b>Restated Earning per Share</b>	<b>0.06</b>	<b>0.18</b>

### CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2015 (UN-AUDITED)

	1-July-2015 to 30-Sep-15	1-July-2014 to 30-Sep-14
	BDT	BDT
<b>PARTICULARS</b>		
<b>Cash flow from operating activities :</b>		
Cash Received from Turn over and Other Income	142,928,339	215,481,547
Payment for Paid and Expenses	(107,430,546)	(133,844,864)
Income Tax paid	(3,053,261)	
Interest Paid	(31,934,496)	(36,432,722)
<b>Net Cash Inflow/Outflow from Operating Activities</b>	<b>510,036</b>	<b>45,203,961</b>
<b>Cash flow from investing activities :</b>		
Acquisition of Fixed Assets	(13,581,483)	(1,464,709)
<b>Net Cash Inflow/outflow from Investing Activities</b>	<b>(13,581,483)</b>	<b>(1,464,709)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan & others	19,037,281	(37,790,542)
Long Term Loan		(1,523,124)
<b>Net Cash Inflow/Outflow from Financing Activities</b>	<b>19,037,281</b>	<b>(39,313,666)</b>
<b>Net Cash Increased/Decreased in &amp; Cash equivalents</b>	<b>5,965,834</b>	<b>4,425,586</b>
<b>Opening Cash and Bank balance</b>	<b>790,793</b>	<b>1,928,690</b>
<b>Closing Cash and Bank balance</b>	<b>6,756,627</b>	<b>6,354,276</b>
<b>Net Operating cash flow Per Share</b>	<b>0.008</b>	<b>0.78</b>

### STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2015 (UN-AUDITED)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.15	604,885,050	103,500,000	311,186,099	(68,572,813)	67,015,434	1,018,013,770
Total Comprehensive Income for the period				(4,792,567)	3,636,510	(1,156,057)
<b>Balance as on 30-09-2015</b>	<b>604,885,050</b>	<b>103,500,000</b>	<b>311,186,099</b>	<b>(73,365,380)</b>	<b>70,651,944</b>	<b>1,016,857,713</b>

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2014	576,081,000	103,500,000	314,837,641	(11,119,050)	70,317,622	1,053,617,213
Total Comprehensive Income for the period				(4,564,350)	10,938,397	6,374,047
<b>Balance as on 30-09-2014</b>	<b>576,081,000</b>	<b>103,500,000</b>	<b>314,837,641</b>	<b>(15,683,400)</b>	<b>81,256,019</b>	<b>1,059,991,260</b>

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Chief Financial Officer

Company Secretary

Director (Finance)

Managing Director

Chairman