

Half Yearly Report

(UN-AUDITED)

31st December, 2014



Metro Spinning Limited

 **Metro Spinning Limited**

To,

All Shareholders and Regulatory Bodies

Subject: Half-yearly Report for the Period ended 31st December,
2014 (Un-audited)

We are pleased to enclose herewith the Un-Audited half-yearly statements & Cash Flow Statements, Statements of Changes in Equity of the company for the period ended 31st December, 2014 in terms of Rule 13 of the Securities & Exchange Rules 1987.



MOHAMMAD ALI KHOKON
Managing Director



METRO SPINNING LIMITED

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31ST DECEMBER'2014 (UN-AUDITED)

	Half -Yearly Ended 31-December'2014	Financial-Year ended June 30 '2014
ASSETS	BDT	BDT
NON-CURRENT ASSETS	981,843,664	998,574,860
Property ,plant & Equipment	830,820,114	829,293,910
Investment in Shares	151,023,550	169,280,950
CURRENT ASSETS:	996,932,002	1,053,457,762
Advance, Deposit & Prepayments	84,745,553	159,705,970
Trade Receivable	455,690,622	389,058,285
Inventories	452,183,759	502,764,817
Cash & Bank Equivalents	4,312,068	1,928,690
TOTAL ASSETS	1,978,775,666	2,052,032,622
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,048,403,365	1,053,617,212
Share Capital	604,885,050	576,081,000
Reserve & Surplus	443,518,315	477,536,212
Non-Current Liabilities	39,554,195	39,786,408
Deffered Tax Liability	39,554,195	39,786,408
CURRENT LIABILITIES:	890,818,105	958,629,002
Trade and Other payables	19,756,215	35,332,711
WPPF	9,699,524	8,945,916
Current portion of long Term Loan		1,523,124
Short Term Loan from Bank & others	809,075,823	870,890,101
Provision for Tax	9,283,525	12,816,559
Liabilities for Expenses	43,003,018	29,120,591
TOTAL LIABILITIES AND EQUITY	1,978,775,665	2,052,032,622

Chief Financial Officer

Company Secretary

Director Finance

Managing Director




METRO SPINNING LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST DECEMBER 2014 (UN-AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'14	Half-Yearly Ended 31-December'13	1-October '14 to 31-December'14	1-October '13 to 31-December'13
	BDT	BDT	BDT	BDT
Turnover	447,713,944	472,644,853	214,023,149	220,960,241
Cost of Goods Sold	345,681,815	345,790,549	170,987,739	160,533,712
Gross Profit	102,032,129	126,854,304	43,035,410	60,426,529
Operating Expenses	87,334,840	95,315,428	40,612,418	47,443,120
Administrative Expenses	15,175,932	15,243,020	7,196,211	8,083,219
Selling Expenses	4,366,146	4,395,755	2,056,167	2,171,281
Financial Expenses	67,792,762	75,676,653	31,360,040	37,188,620
Operating Profit	14,697,289	31,538,876	2,422,992	12,983,409
Other income	1,128,483	1,373	34,787	1,373
Net Profit before WPPF	15,825,772	31,540,249	2,457,779	12,984,782
Contribution to WPPF	753,608	1,501,851	117,037	618,257
Net Profit before Tax	15,072,164	30,038,398	2,340,742	12,366,525
Provision for Tax	2,028,612	4,856,325	235,587	2,065,825
Current Tax	2,260,825	4,505,760	351,112	1,854,979
Deferred Tax	(232,213)	350,565	(115,525)	210,846
Net profit after Tax	13,043,552	25,182,073	2,105,155	10,300,700
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(18,257,400)	-	(13,693,050)	-
Total Comprehensive Income for the period	(5,213,848)	25,182,073	(11,587,895)	10,300,700
Restated Earnings Per Share	0.22	0.42	0.03	0.17


Chief Financial Officer


Company Secretary


Director Finance


Managing Director



METRO SPINNING LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER 2014

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss On Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.2014	576,081,000	103,500,000	314,837,641	(11,119,050)	70,317,622	1,053,617,213
Bonus Share Issue	28,804,050				(28,804,050)	-
Net Profit after Taxes				(18,257,400)	13,043,552	(5,213,848)
Balance as on 31-12-2014	604,885,050	103,500,000	314,837,641	(29,376,450)	54,557,124	1,048,403,365

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER 2013

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.13	523,710,000	103,500,000	318,681,370	74,413,964	1,020,305,334
Perior Tax Adjustment				(278,865)	(278,865)
Net Profit after Taxes				25,182,073	25,182,073
Balance as on 31-12-2013	523,710,000	103,500,000	318,681,370	99,317,172	1,045,208,542


Chief Financial Officer


Company Secretary


Director Finance


Managing Director

 **METRO SPINNING LIMITED**

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER'2014

(UN-AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'14	Half-Yearly Ended 31-December'13
	BDT	BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	382,177,391	458,162,350
Payment for Cost and Expenses	(247,170,345)	(273,184,846)
Interest Paid	(67,792,762)	(75,676,653)
Net Cash Generated from Operating Activities	67,214,284	109,300,851
Cash flow from investing activities :		
Acquisition of Fixed Assets	(1,668,504)	(10,362,382)
Sale Of Assets	175,000	
Net Cash Used in Investing Activities	(1,493,504)	(10,362,382)
Cash flow from Financing activities :		
Short Term Loan from Bank & others	(61,814,278)	(98,407,932)
Long Term Loan	(1,523,124)	(3,169,383)
Net Cash Used in Financing Activities	(63,337,402)	(101,577,315)
Net Increased/Decreased in cash & cash equivalentts	2,383,378	(2,638,846)
Opening Cash & Cash equivalent at the Beginning	1,928,690	6,509,681
Closing Cash and Bank balance	4,312,068	3,870,835


Chief Financial Officer


Company Secretary


Director Finance


Managing Director

We are in textile sector right from field to fashion

Maksons Spinning Mills Ltd. is specialized in different types of 100% export quality cotton knit yarn



Apart from the export quality cotton yarn
We are dedicated equally
in other business through

Our Associate Industries

Metro Spinning Limited
Coeval Textiles Limited
Maksons Jute Mills Limited
Maksons Apparels Limited
Maksons Properties & Developments Limited
Makcot International
Mak Fashion



MAKSONS GROUP
from field to fashion

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Registered Office

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