



MAKSONS SPINNING MILLS LIMITED

Corporate & Share Office : House # 17, Road # 8, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited First Quarter (Q1) Financial Statements for the First Quarter (Q1) Ended 31st December, 2012 of the Company.

FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 31ST DECEMBER, 2012

STATEMENT OF FINANCIAL POSITION

AS ON 31ST DECEMBER, 2012 (UN-AUDITED)

Particulars	1st Quarter ended	Financial Year ended
	31-Dec-12	30-Sep-12
ASSETS	AMOUNT (TK)	AMOUNT (TK)
NON-CURRENT ASSETS	1,617,291,703	1,594,288,595
Property, plant & Equipment	1,617,291,703	1,594,288,595
CURRENT ASSETS:	4,351,378,251	4,532,711,412
Inventories	1,193,374,601	1,168,836,430
Trade Debtors	878,058,244	1,060,465,727
Investment	6,900,617	6,900,617
Advance, Deposit & Prepayments	539,380,476	638,642,196
Cash & Bank Balance	1,733,664,313	1,657,866,442
TOTAL ASSETS	5,968,669,954	6,127,000,007
EQUITY AND LIABILITIES	4,030,469,767	4,027,311,783
SHARE HOLDERS EQUITY	1,959,945,000	1,959,945,000
Ordinary Share Capital	6,000,000	8,000,000
Preference Share Capital	2,064,521,767	2,059,366,783
Reserve & Surplus	223,461,221	247,426,392
Non-Current Liabilities	223,461,221	247,426,392
Long Term Loan	1,714,738,966	1,852,261,832
CURRENT LIABILITIES:	7,870,216	4,788,603
Trade and other Payable	29,054,560	27,652,996
WPPF	1,559,607,338	1,691,067,576
Short Term Loan from Bank	118,206,852	128,752,656
Liabilities for Expenses		
TOTAL LIABILITIES AND EQUITY	5,968,669,954	6,127,000,007

Chief Financial Officer Company Secretary Director Finance Managing Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2012 (UN-AUDITED)

PARTICULARS	1st Quarter ended	1st Quarter ended
	31-Dec-12	31-Dec-11
TOTAL(TK)	TOTAL(TK)	TOTAL(TK)
Turnover	215,155,061	307,662,174
Cost of Goods Sold	184,477,601	351,719,055
Gross Profit	30,677,460	(44,056,881)
Operating Expenses	84,420,235	74,275,569
Administrative Expenses	12,593,100	13,268,013
Selling Expenses	2,610,678	2,363,665
Financial Expenses	69,216,457	58,643,891
Operating Profit	(53,742,775)	(118,332,450)
Other Income	83,175,618	74,578,228
Net Profit before WPPF	29,432,843	(43,754,222)
Contribution to WPPF	1,401,564	
Net Profit before Tax	28,031,279	(43,754,222)
Provision for Tax	22,873,295	2,153,635
Retained Earnings	5,157,984	(45,907,857)
No of share	195,994,500	170,430,000
EPS	0.03	(0.27)

Chief Financial Officer Company Secretary Director Finance Managing Director

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2012

PARTICULARS	1st Quarter ended	1st Quarter ended
	31-Dec-12	31-Dec-11
Amount (TK)	Amount (TK)	Amount (TK)
Cash flow from operating activities :	480,738,162	273,098,189
Cash Received from Turn over and Other Income	(155,295,318)	(205,610,054)
Payment for Cost and Expense	(69,216,457)	(58,643,891)
Interest Paid	256,226,387	8,844,244
Net Cash Generated in Operating Activities	(23,003,108)	(17,423,104)
Cash flow from investing activities :	(23,003,108)	(17,423,104)
Capital Expenditure(Fixed Asset & Other)	(131,460,238)	69,031,790
Long Term Loan	(23,965,171)	(7,726,677)
Preference Share capital	(2,000,000)	
Net Cash Generated from Investing Activities	(157,425,409)	61,305,113
Cash Inflow/(outflow)	75,797,871	52,726,253
Opening Cash and Bank balance	1,657,866,442	1,632,318,897
Closing Cash and Bank balance	1,733,664,313	1,685,045,150

Chief Financial Officer Company Secretary Director Finance Managing Director

STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2012

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Available for Sale Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2012	1,959,945,000	1,526,004,000	8,000,000	61,692,896	(15,208,934)	448,716,550	31,162,200	4,023,311,783
Net Profit after Taxes	-	-	(2,000,000)				5,157,984	5,157,984
Preference Share	1,959,945,000	1,526,004,000	4,000,000	61,692,896	(15,208,934)	448,716,550	42,158,194	4,030,469,767

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2011

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Available for Sale Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2011	1,704,300,000	1,526,004,000	12,000,000	154,247,878	(8,711,966)	456,362,790	163,990,018	4,007,202,720
Net Profit after Taxes	-	-					(45,907,857)	(45,907,857)
Balance as on 31-12-2011	1,704,300,000	1,526,004,000	12,000,000	154,247,878	(8,711,966)	456,362,790	117,082,161	3,941,304,963

Chief Financial Officer Company Secretary Director Finance Managing Director

Maksons Group

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