



Maksons Group

Maksons Spinning Mills Limited

Corporate & Share Office House # 17, Raod # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230

HALF YEARLY (UN-AUDITED) FINANCIAL STATEMENT AS ON 31ST MARCH, 2016

STATEMENT OF FINANCIAL POSITION AS ON 31ST MARCH, 2016 (UN-AUDITED)

Particulars	Half-Yearly ended March 31'2016	Financial-Year ended September 30 '2015
	AMOUNT(TK)	AMOUNT(TK)
ASSETS		
NON-CURRENT ASSETS	4,510,162,466	4,197,651,991
Property, plant & Equipment	2,177,786,194	2,179,923,803
Capital Work in Progress	2,332,376,273	2,017,728,188
CURRENT ASSETS:	2,967,835,429	3,050,150,896
Inventories	1,089,391,217	1,372,543,884
Trade Debtors	1,197,173,493	1,129,620,215
Investment	4,033,204	4,033,203
Advance, Deposit & Prepayments	647,922,158	528,433,566
Cash & Bank Balance	29,315,357	15,520,029
TOTAL ASSETS	7,477,997,896	7,247,802,887
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	4,380,268,946	4,335,553,637
Ordinary Share Capital	2,268,881,320	2,268,881,320
Reserve & Surplus	2,111,387,626	2,066,672,317
Non-Current Liabilities	1,372,736,023	1,286,825,284
Long Term Loan	1,304,191,728	1,222,114,124
Deffered Tax liability	68,544,295	64,711,160
CURRENT LIABILITIES:	1,724,992,927	1,625,423,966
Trade and other Payable	8,855,993	11,105,640
WPPF	23,254,440	26,906,766
Current Portion of Long Term Loan	51,971,505	92,573,315
Short Term Loan from Bank	1,481,363,094	1,341,976,740
Liabilities for Expenses	159,547,895	152,861,505
TOTAL LIABILITIES AND EQUITY	7,477,997,896	7,247,802,887
Net Assets Value (NAV) per Share	19.31	19.11

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2016 (UN-AUDITED)

PARTICULARS	Half-Yearly ended March 31'2016	Half-Yearly ended March 31'2015	1-January 2016 to 31-March 2016	1-January 2015 to 31-March 2015
	AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)
Turnover	1,163,727,846	914,532,772	710,264,186	402,884,893
Cost of Goods Sold	925,642,660	720,520,795	580,226,149	309,723,156
Gross Profit	238,085,186	194,011,977	130,038,037	93,161,737
Operating Expenses	179,203,954	183,653,477	92,088,440	88,322,330
Administrative Expenses	33,268,614	24,910,162	22,012,016	14,137,364
Selling Expenses	9,649,000	8,202,258	5,974,117	4,225,224
Financial Expenses	136,286,341	150,541,057	64,102,308	69,959,742
Operating Profit	58,881,232	10,358,500	37,949,597	4,839,407
Other Income	919,920	48,778,054	394,251	20,151,845
Net Profit before WPPF	59,801,152	59,136,554	38,343,848	24,991,252
Contribution to WPPF	2,847,674	2,816,026	1,825,898	1,190,059
Net Profit before Tax	56,953,478	56,320,528	36,517,950	23,801,193
Provision for Tax	12,238,169	16,944,954	10,435,404	7,144,108
Current Tax	8,405,034	16,157,563	6,900,084	6,750,412
Deffered Tax	3,833,135	787,391	3,535,320	393,696
Net Profit After Tax	44,715,309	39,375,574	26,082,546	16,657,085
EPS	0.20	0.17	0.11	0.07

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2016 (UN-AUDITED)

PARTICULARS	Half-Yearly ended March 31'2016	Half-Yearly ended March 31'2015
	Amount (TK)	Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	1,097,094,488	1,023,056,999
Payment for Cost and Expense	(768,226,880)	(786,102,753)
Interest Paid	(136,286,341)	(150,541,057)
Net Cash Generated from Operating Activities	192,581,267	86,413,189
Cash flow from investing activities :		
Capital Expenditure(Fixed Asset & Other)	(359,648,085)	(741,110,898)
Net Cash used in Investing Activities	(359,648,085)	(741,110,898)
Cash flow from Financing activities :		
Short Term Loan from Bank	139,386,354	125,341,127
Long Term Loan	41,475,794	76,989,567
Net Cash Generated from Financing Activities	180,862,148	202,330,694
Cash Inflow/(outflow)	13,795,330	(452,367,014)
Opening Cash and Bank balance	15,520,029	1,434,158,781
Closing Cash and Bank balance	29,315,359	981,791,767
Net Operating Cash Flow Per Share	0.849	0.381

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2016

Particulars	Share Capital	Share Premium	Avalilabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2015	2,268,881,320	1,526,004,000	(18,451,378)	431,757,688	127,362,007	4,335,553,637
Net Profit after Taxes	-	-	-	-	44,715,309	44,715,309
Balance as on 31-03-2016	2,268,881,320	1,526,004,000	(18,451,378)	431,757,688	172,077,316	4,380,268,946

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2015

Particulars	Share Capital	Share Premium	Avalilabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2014	2,160,839,360	1,526,004,000	(16,736,533)	437,439,661	167,142,212	4,274,688,700
Net Profit after Taxes	-	-	-	-	39,375,574	39,375,574
Balance as on 31-03-2015	2,160,839,360	1,526,004,000	(16,736,533)	437,439,661	206,517,786	4,314,064,274

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director (Finance)

Sd/-
Managing Director

Sd/-
Chairman