

We are in Textile Sector Right from Field to Fashion  
We are specialized in 100% export quality  
Cotton Combed, Carded & Slub knit yarn



Apart from the export quality cotton yarn  
We are dedicated equally in other business through

**Our Associate Industries:**

- Mekons Spinning Mills Limited
- Meko Spinning Limited
- Coval Textiles Limited
- Maksons Jute Mills Limited
- Maksons Knit & Rotor Spinning Limited
- Maksons Properties & Developments Limited
- Makcol International
- Mak Fashion



**Corporate & Share Office:**  
House F 17, Road F-4, Sector F-1, Udaipur, (Rajasthan)  
Phone: 0913131, 091070, 091070, 091070, for details

**Registered Office:**  
28, Dabhoi, C-1, 4th Floor, Sector F-4, Udaipur, (Rajasthan)  
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Email: maksonspinning@rediffmail.com  
Website: www.maksonspinning.com

# Half Yearly Report

(UN-AUDITED)  
31ST December, 2013



## METRO SPINNING LIMITED

To: All Shareholders and Regulatory Bodies

Sub: Half-yearly Report for the Period ended 31st December, 2013 (Un-audited)

We are pleased to enclose herewith Un-Audited half-yearly Statement of Assets & Liabilities together with Income Statement and Cash Flow Statement, Statement of Changes in Equity of the Company for the period ended 31st December, 2013 in terms of Rule 13 of the Securities & Exchange Rules 1957.

**MOHAMMAD ALI KHOKON**  
Managing Director

## METRO SPINNING LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
FOR THE HALF YEARLY ENDED 31ST DECEMBER 2013

ASSETS	Half Yearly Ended December 31, 2013	Financial Year ended June 30, 2013
	AMOUNT (TK)	AMOUNT (TK)
<b>NON-CURRENT ASSETS</b>	<b>1,012,827,090</b>	<b>1,002,464,709</b>
Property, plant & Equipment	552,427,090	822,664,709
Investment in Shares	180,400,000	-
<b>CURRENT ASSETS:</b>	<b>999,701,378</b>	<b>1,082,857,528</b>
Advance, Deposit & Prepayments	80,582,371	101,734,157
Accounts Receivable	436,904,459	422,425,281
Inventories	478,343,754	522,191,114
Cash & Bank Equivalents	3,870,894	5,500,086
<b>TOTAL ASSETS</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>1,045,208,542</b>	<b>1,020,305,334</b>
Share Capital	523,710,000	523,710,000
Reserve & Surplus	521,498,542	496,595,334
<b>Non-Current Liabilities</b>	<b>38,761,771</b>	<b>38,423,696</b>
Deferred Tax Liability	38,761,771	38,423,696
<b>CURRENT LIABILITIES:</b>	<b>928,543,755</b>	<b>996,591,297</b>
Trade and other payables	46,188,879	22,208,129
WPP	10,039,311	10,577,480
Current portion of long Term Loan	7,541,113	10,710,496
Short Term Loan from Bank & others	793,346,361	891,754,253
Liabilities for Expenses	71,438,701	60,380,358
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>

Chief Financial Officer      Company Secretary      Director/Finance      Managing Director

### METRO SPINNING LIMITED

STATEMENT OF CHANGES IN EQUITY

	1-Jan-2013 to 31-Mar-2013	1-Apr-2013 to 30-Jun-2013	1-Jul-2013 to 31-Dec-13	01-Jan-2013 to 31-Dec-13
Share Capital	523,710,000	523,710,000	523,710,000	523,710,000
Reserve	521,498,542	496,595,334	521,498,542	496,595,334
Non-Current Liabilities	38,761,771	38,423,696	38,761,771	38,423,696
Current Liabilities	928,543,755	996,591,297	928,543,755	996,591,297
<b>Total</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>

### METRO SPINNING LIMITED

STATEMENT OF CHANGES IN EQUITY

	1-Jan-2013 to 31-Mar-2013	1-Apr-2013 to 30-Jun-2013	1-Jul-2013 to 31-Dec-13	01-Jan-2013 to 31-Dec-13
Share Capital	523,710,000	523,710,000	523,710,000	523,710,000
Reserve	521,498,542	496,595,334	521,498,542	496,595,334
Non-Current Liabilities	38,761,771	38,423,696	38,761,771	38,423,696
Current Liabilities	928,543,755	996,591,297	928,543,755	996,591,297
<b>Total</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>	<b>2,012,528,468</b>	<b>2,085,322,237</b>

### METRO SPINNING LIMITED

CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE HALF YEARLY ENDED 31ST DECEMBER 2013

PARTICULARS	1-July-2013 to 31-Dec-13	1-July-2012 to 31-Dec-12
	Amount (TK)	Amount (TK)
<b>Cash flow from operating activities:</b>		
Cash Received from Turn over and Other Income	458,162,250	497,874,544
Payment for Cost and Expenses	(277,384,846)	(306,214,734)
Interest Paid	(75,676,633)	(68,585,849)
<b>Net Cash Generated from Operating Activities</b>	<b>105,100,771</b>	<b>123,073,961</b>
<b>Cash flow from investing activities:</b>		
Acquisition of Fixed Assets	(10,302,382)	(24,045,699)
<b>Net Cash Used in Investing Activities</b>	<b>(10,302,382)</b>	<b>(24,045,699)</b>
<b>Cash flow from financing activities:</b>		
Short Term Loan & others	(98,407,932)	(35,245,070)
(Long Term Loan)	(3,699,383)	(3,458,245)
<b>Net Cash Used in Financing Activities</b>	<b>(102,107,315)</b>	<b>(38,703,315)</b>
<b>Cash Inflow (outflow)</b>	<b>(2,608,926)</b>	<b>56,125,027</b>
<b>Opening Cash and Bank balance</b>	<b>6,509,081</b>	<b>4,252,447</b>
<b>Closing Cash and Bank balance</b>	<b>3,870,894</b>	<b>4,813,244</b>

Chief Financial Officer      Company Secretary      Director/Finance      Managing Director