



METRO SPINNING LIMITED

Corporate & Share Office : House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited Third Quarter (Q3) Financial Statements for the Third Quarter (Q3) Ended 31st March' 2014 of the Company.

THIRD-QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 31ST MARCH' 2014

STATEMENT OF FINANCIAL POSITION

FOR THE THIRD QUARTER ENDED 31ST MARCH'2014 (UN-AUDITED)

	Third Quarter Ended March 31, 2014 AMOUNT(TK)	Financial-Year ended June 30 '2013 AMOUNT(TK)
ASSETS		
NON-CURRENT ASSETS	1,019,866,293	1,002,464,709
Property, plant & Equipment	839,466,293	822,064,709
Investment in Shares	180,400,000	180,400,000
CURRENT ASSETS:	997,019,432	1,052,857,528
Advance, Deposit & Prepayments	99,370,903	101,734,151
Accounts Receivable	518,864,146	422,420,582
Inventories	372,759,789	522,193,114
Cash & Bank Equivalents	6,024,594	6,509,681
TOTAL ASSETS	2,016,885,725	2,055,322,237
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,059,964,990	1,020,305,334
Share Capital	576,081,000	523,710,000
Reserve & Surplus	483,883,990	496,595,334
Non-Current Liabilities	39,173,856	38,425,606
Deffered Tax Liability	39,173,856	38,425,606
CURRENT LIABILITIES:	917,746,879	996,591,297
Trade and Other payables	32,598,539	23,208,129
WPPF	10,930,751	10,537,480
Long Term Loan	4,629,231	10,710,496
Short Term Loan from Bank & others	797,156,842	891,754,233
Liabilities for Expenses	72,431,516	60,380,958
TOTAL LIABILITIES AND EQUITY	2,016,885,725	2,055,322,237

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THIRD QUARTER ENDED 31ST MARCH'2014 (UN-AUDITED)

PARTICULARS	1-July-2013 to 31-Mar-14	1-July-2012 to 31-Mar-13	1-Jan-2014 to 31-Mar-14	1-Jan-2013 to 31-Mar-13
	TOTAL(TK)	TOTAL (TK)	TOTAL (TK)	TOTAL (TK)
Turnover	753,903,550	610,984,686	281,258,697	213,485,188
Cost of Goods Sold	565,048,369	455,742,186	219,257,820	153,258,865
Gross Profit	188,855,181	155,242,500	62,000,877	60,226,323
Operating Expenses	138,596,494	140,062,483	43,281,066	53,133,217
Administrative Expenses	23,187,105	21,638,533	7,944,085	7,434,545
Selling Expenses	7,130,860	8,305,625	2,735,105	4,166,196
Financial Expenses	108,278,529	110,118,325	32,601,876	41,532,476
Operating Profit	50,258,687	15,180,017	18,719,811	7,093,106
Other income	1,373	2,481		
Net Profit before WPPF	50,260,060	15,182,498	18,719,811	7,093,106
Contribution to WPPF	2,393,271	722,858	891,420	337,767
Net Profit before Tax	47,866,789	14,459,640	17,828,391	6,755,339
Provision for Tax	7,928,268	3,054,923	3,071,943	1,067,426
Current Tax	7,180,018	3,054,923	2,674,258	1,067,426
Deffered Tax	748,250		397,685	
Retained Earnings	39,938,521	11,404,717	14,756,448	5,687,913
Earning Per Share	0.69	0.22	0.26	0.11

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

CASH FLOW STATEMENT

FOR THE THIRD QUARTER ENDED 31ST MARCH'2014 (UN-AUDITED)

PARTICULARS	1-July-2013 to 31-Mar-14	1-July-2012 to 31-Mar-13
	Amount (TK)	Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	657,461,359	665,890,441
Payment for Cost and Expenses	(431,587,676)	(441,402,351)
Interest Paid	(108,278,529)	(110,118,325)
Net Cash Generated from Operating Activities	117,595,154	114,369,765
Cash flow from investing activities :		
Acquisition of Fixed Assets	(17,401,584)	(34,364,113)
Net Cash Used in Investing Activities	(17,401,584)	(34,364,113)
Cash flow from Financing activities :		
Short Term Loan & others	(94,597,391)	(74,083,962)
Long Term Loan	(6,081,265)	(4,113,616)
Net Cash Used in Financing Activities	(100,678,657)	(78,197,577)
Cash Inflow/(outflow)	(485,087)	1,808,075
Opening Cash and Bank balance	6,509,681	4,525,647
Closing Cash and Bank balance	6,024,594	6,333,722

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

STATEMENT OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31ST MARCH '2014 (UN-AUDITED)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2013	523,710,000	103,500,000	318,681,370	74,413,964	1,020,305,334
Bonus Share Issue	52,371,000			(52,371,000)	
Prior Tax Adjustment				(278,865)	(278,865)
Net Profit after Taxes				39,938,521	39,938,521
Balance as on 31-03-2014	576,081,000	103,500,000	318,681,370	61,702,620	1,059,964,990

FOR THE THIRD QUARTER ENDED 31ST MARCH '2013

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.12	476,100,000	103,500,000	322,727,400	123,671,667	1,025,999,067
Bonus Share Issue	47,610,000			(47,610,000)	
Net Profit after Taxes				11,404,717	11,404,717
Balance as on 31-03-2013	523,710,000	103,500,000	322,727,400	87,466,384	1,037,403,784

Chief Financial Officer

Company Secretary

Director Finance

Managing Director



Maksons Group

Corporate & Share Office

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