Half Yearly Report

(UN-AUDITED)

31st March, 2015

MAKSONS SPINNING MILLS LIMITED

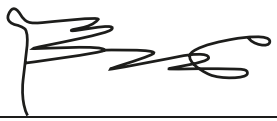
MAKSONS SPINNING MILLS LIMITED

To,

All Shareholders and Regulatories Bodies

Subject: Half-yearly Report for the Period ended 31st March, 2015 (Un-audited)

We are pleased to enclose herewith the Un-Audited half-yearly statements of Assets & Liabilities together with Income statement and Cash Flow Statements, Statements of Changes in Equity of the company for the period ended 31st March, 2015 in terms of Rule 13 of the Securities & Exchange Rules 1987.



MOHAMMAD ALI KHOKON
Managing Director

MAKSONS SPINNING MILLS LIMITED

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST MARCH, 2015

(UN-AUDITED)

PARTICULARS	Half-Yearly ended March 31'2015 Amount (TK)	Half-Yearly ended March 31'2014 Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	1,023,056,999	1,195,548,642
Payment for Cost and Expense	(786,102,753)	(893,678,128)
Interest Paid	(150,541,057)	(155,263,890)
Net Cash Generated from Operating Activities	**86,413,189**	**146,606,624**
Cash flow from investing activities :		
Capital Expendeture(Fixed Asset & Other)	(741,110,898)	(67,721,364)
Net Cash used in Investing Activities	**(741,110,898)**	**(67,721,364)**
Cash flow from Financing activities :		
Short Term Loan from Bank	125,341,127	(20,121,629)
Preference Share capital		(3,000,000)
Long Term Loan	76,989,567	(123,080,173)
Net Cash Generated from Financing Activities	**202,330,694**	**(146,201,802)**
Cash Inflow/(outflow)	**(452,367,014)**	**(67,316,542)**
Opening Cash and Bank balance	**1,434,158,781**	**1,564,320,433**
Closing Cash and Bank balance	**981,791,767**	**1,497,003,891**

Chief Financial Officer | Company Secretary | Director Finance | Managing Director

MAKSONS SPINNING MILLS LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST MARCH, 2015 (UN- AUDITED)

PARTICULARS	Half-Yearly ended March 31'2015 AMOUNT(TK)	Half-Yearly ended March 31'2014 AMOUNT(TK)	1-January 2015 to 31-March 2015 AMOUNT(TK)	1-January 2014 to 31-March 2014 AMOUNT(TK)
Turnover	**914,532,772**	**1,075,314,409**	**402,884,893**	**598,032,955**
Cost of Goods Sold	**720,520,795**	**821,066,613**	**309,723,156**	**447,626,764**
Gross Profit	**194,011,977**	**254,247,796**	**93,161,737**	**150,406,191**
Operating Expenses	**183,653,477**	**186,727,742**	**88,322,330**	**94,940,971**
Administrative Expenses	24,910,162	24,026,132	14,137,364	12,352,023
Selling Expenses	8,202,258	7,437,720	4,225,224	3,709,958
Financial Expenses	150,541,057	155,263,890	69,959,742	78,878,990
Operating Profit	**10,358,500**	**67,520,054**	**4,839,407**	**55,465,220**
Other Income	48,778,054	78,281,977	20,151,845	37,673,676
Net Profit before WPPF	**59,136,554**	**145,802,031**	**24,991,252**	**93,138,896**
Contribution to WPPF	2,816,026	6,942,954	1,190,059	4,435,186
Net Profit before Tax	**56,320,528**	**138,859,077**	**23,801,193**	**88,703,710**
Provision for Tax	16,944,954	29,612,620	7,144,108	14,586,614
Current Tax	16,157,563	26,904,116	6,750,412	13,350,426
Deffered Tax	787,391	2,708,504	393,696	1,236,188
Net Profit After Tax	**39,375,574**	**109,246,457**	**16,657,085**	**74,117,096**
EPS	**0.17**	**0.48**	**0.07**	**0.33**

Chief Financial Officer | Company Secretary | Director Finance | Managing Director

MAKSONS SPINNING MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH, 2015

Particulars	Share Capital	Share Premium	Preference Share	Available for Sales Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2014	2,160,839,360	1,526,004,000		(16,736,533)	437,439,661	167,142,212	4,274,688,700
Net Profit after Taxes	-	-	-	-	-	39,375,574	39,375,574
Balance as on 31-03-2015	**2,160,839,360**	**1,526,004,000**	**-**	**(16,736,533)**	**437,439,661**	**206,517,786**	**4,314,064,274**

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH, 2014

Particulars	Share Capital	Share Premium	Preference Share	Available for Sales Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2013	2,057,942,250	1,526,004,000	3,000,000	(17,797,921)	443,420,686	106,068,854	4,118,637,869
Net Profit after Taxes	-		-		-	109,246,457	109,246,457
Bonus Share	102,897,110	-	-	-	-	(102,897,110)	-
Preference share			(3,000,000)				(3,000,000)
Balance as on 31-03-2014	**2,160,839,360**	**1,526,004,000**	**-**	**(17,797,921)**	**443,420,686**	**112,418,202**	**4,224,884,326**

Chief Financial Officer | Company Secretary | Director Finance | Managing Director

MAKSONS SPINNING MILLS LIMITED

STATEMENT OF FINANCIAL POSITION

AS ON 31ST MARCH, 2015

(UN-AUDITED)

Particulars	Half-Yearly ended March 31'2015	Financial-Year ended September 30 '2014
ASSETS	**AMOUNT(TK)**	**AMOUNT(TK)**
NON-CURRENT ASSETS	**3,098,498,705**	**2,408,857,692**
Property ,plant & Equipment	2,252,808,528	2,265,719,077
Capital Work in Progress	845,690,177	143,138,615
CURRENT ASSETS:	**3,819,025,866**	**4,306,558,576**
Inventories	1,271,053,453	1,337,868,346
Trade Debtors	1,099,407,456	1,159,153,629
Investment	5,372,899	5,372,899
Advance, Deposit & Prepayments	461,400,291	370,004,920
Cash & Bank Balance	981,791,767	1,434,158,781
TOTAL ASSETS	**6,917,524,571**	**6,715,416,268**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**4,314,064,274**	**4,274,688,700**
Ordinery Share Capital	2,160,839,360	2,160,839,360
Reserve & Surplus	2,153,224,914	2,113,849,340
Non-Current Liabilities	**353,136,551**	**193,367,607**
Long Term Loan	288,069,125	129,087,572
Deffered Tax liability	65,067,426	64,280,035
CURRENT LIABILITIES:	**2,250,323,746**	**2,247,359,961**
Trade and other Payable	10,202,118	30,807,078
WPPF	30,728,318	32,112,292
Current Portion of Long Term Loan	184,417,798	266,409,784
Short Term Loan from Bank	1,874,488,755	1,749,147,628
Liabilities for Expenses	150,486,757	168,883,179
TOTAL LIABILITIES AND EQUITY	**6,917,524,571**	**6,715,416,268**

Chief Financial Officer | Company Secretary | Director Finance | Managing Director

We are in textile sector right from field to fashion

Maksons Spinning Mills Ltd. is specialized in different types of 100% export quality cotton knit yarn

Apart from the export quality cotton yarn We are dedicated equally in other business through

Our Associate Industries

Metro Spinning Limited
Coeval Textiles Limited
Maksons Jute Mills Limited
Maksons Apparels Limited
Maksons Properties & Developments Limited
Makcot International
Mak Fashion

MAKSONS GROUP
from field to fashion

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