Maksons Group

Maksons Spinning Mills Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3
Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 30TH SEPTEMBER, 2019 (UN-AUDITED)

Particulars	1st Quarter ended 30-Sep-19	Financial-Year en 30-Jun-19
ASSETS	**AMOUNT(TK)**	**AMOUNT(TK)**
NON-CURRENT ASSETS	**4,711,082,604**	**4,755,288,445**
Property ,plant & Equipment	4,711,082,604	4,755,288,445
CURRENT ASSETS:	**5,122,704,139**	**5,377,307,487**
Inventories	2,231,416,091	2,252,164,481
Trade Debtors	1,996,668,261	2,021,243,456
Investment	2,035,631	2,714,253
Advance, Deposit & Prepayments	820,229,288	1,049,561,605
Cash & Bank Balance	72,354,868	51,623,692
TOTAL ASSETS	**9,833,786,743**	**10,132,595,932**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**4,454,219,509**	**4,459,400,417**
Ordinery Share Capital	2,382,325,380	2,382,325,380
Reserve & Surplus	2,071,894,129	2,077,075,037
Non-Current Liabilities	**1,305,944,619**	**1,223,337,524**
Long Term Loan	1,113,942,103	1,035,650,184
Deferred Tax Liability	192,002,515	187,687,340
CURRENT LIABILITIES:	**4,073,622,615**	**4,449,857,990**
Trade and other Payable	28,503,407	35,629,260
Current portion of Long Term Loan	361,691,537	488,237,978
Short Term Loan from Bank	3,417,650,987	3,640,269,392
Liabilities for Expenses	265,776,684	285,721,360
TOTAL LIABILITIES AND EQUITY	**9,833,786,743**	**10,132,595,932**
Net Assets Value (NAV) per Share	**18.70**	**18.72**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 TH SEPTEMBER, 2019 (UN-AUDITED)

PARTICULARS	1 st Quarter ended 30-Sep-19 TOTAL(TK)	1 st Quarter ended 30-Sep-18 TOTAL(TK)
Turnover	**1,164,204,094**	**1,248,244,128**
Cost of Goods Sold	**992,820,725**	**1,046,322,443**
Gross Profit	**171,383,369**	**201,921,685**
Operating Expenses	**170,391,392**	**167,376,901**
Administrative Expenses	33,135,154	36,862,918
Selling Expenses	9,154,428	11,754,190
Financial Expenses	128,101,811	118,759,793
Operating Profit	**991,977**	**34,544,784**
Other Income	2,532,327	2,808,054
Net Profit before WPPF	**3,524,304**	**37,352,838**
Contribution to WPPF	167,824	1,778,707
Net Profit before Tax	**3,356,480**	**35,574,131**
Provision for Tax	7,858,767	13,430,586
Current Tax	3,543,592	8,191,478
Deffered Tax	4,315,175	5,239,108
Net Profit After Tax	**(4,502,287)**	**22,143,545**
No of share	**238,232,540**	**238,232,540**
EPS	**(0.02)**	**0.09**

CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 TH SEPTEMBER, 2019 (UN-AUDITED)

PARTICULARS	1 st Quarter ended 30-Sep-19 Amount (TK)	1 st Quarter ended 30-Sep-18 Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	1,190,727,233	1,188,033,130
Payment for Cost and Expense	(736,684,097)	(1,036,817,334)
Interest Paid	(128,101,811)	(118,759,793)
Net Cash Generated in Operating Activities	**325,941,325**	**32,456,003**
Cash flow from investing activities :		
Capital Expendeture(Fixed Asset & Other)	(34,083,065)	(67,328,461)
Sale of Assets		2,520,000
Net Cash used in Investing Activities	**(34,083,065)**	**(64,808,461)**
Cash flow from Financing activities :		
Short Term Loan from Bank	(222,618,405)	220,044,284
Dividend paid	(838,541)	
Long Term Loan	(48,254,522)	(117,884,239)
Net Cash Generated from Financing Activities	**(271,711,467)**	**102,160,045**
Cash Inflow/(outflow)	**20,146,792**	**69,807,587**
Opening Cash and Bank balance	**51,623,692**	**13,142,405**
Gain/(Loss) of Foreign Currency fluctuation	**584,383**	**1,181,280**
Closing Cash and Bank balance	**72,354,867**	**84,131,272**
Net Operating Cash Flow Per Share	**1.368**	**0.136**

STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 TH SEPTEMBER, 2019

Particulars	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2019	2,382,325,380	1,526,004,000	(19,770,329)	348,730,241	222,111,125	4,459,400,417
Net Profit after Taxes	-				(4,502,287)	(4,502,287)
Fair value adjustment of marketable securities			(678,621)			(678,621)
Balance as on 30-09-2019	**2,382,325,380**	**1,526,004,000**	**(20,448,950)**	**348,730,241**	**217,608,838**	**4,454,219,509**

STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 TH SEPTEMBER, 2018

Particulars	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,382,325,380	1,526,004,000	(18,964,333)	353,418,972	307,284,319	4,550,068,338
Net Profit after Taxes	-				22,143,545	22,143,545
Fair value adjustment of marketable securities			(528,220)			(528,220)
Balance as on 30-09-2018	**2,382,325,380**	**1,526,004,000**	**(19,492,553)**	**353,418,972**	**329,427,864**	**4,571,683,663**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director (Finance) | Sd/- Managing Director | Sd/- Chairman

*The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd