Maksons Group

Metro Spinning Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3 Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31ST MARCH'2019 (UN-AUDITED)

ASSETS	Third Quarter Ended 31-March'2019 BDT	Financial-Year ended June 30 '2018 BDT
NON-CURRENT ASSETS	**888,335,584**	**919,887,606**
Property,plant & Equipment	803,646,315	811,295,409
Investment in Shares	84,689,270	108,592,197
CURRENT ASSETS:	**1,046,330,377**	**1,162,108,876**
Advance, Deposit & Prepayments	71,260,302	180,628,702
Trade Receivable	472,869,739	486,691,748
Inventories	489,596,572	493,266,058
Cash & Bank Equivalents	12,603,765	1,522,368
TOTAL ASSETS	**1,934,665,961**	**2,081,996,483**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**917,230,551**	**939,102,794**
Share Capital	616,982,751	604,885,050
Reserve & Surplus	300,247,800	334,217,744
NON-CURRENT LIABILITIES	**222,131,376**	**200,919,349**
Long Term Loan	171,394,857	149,894,400
Deffered Tax Liability	50,736,519	51,024,949
CURRENT LIABILITIES:	**795,304,034**	**941,974,340**
Trade and Other payables	10,866,041	29,771,041
Current Portion of Long Term Loan	34,042,990	88,823,874
Short Term Loan from Bank & others	695,809,783	770,466,252
Liabilities for Expenses	54,585,220	52,913,173
TOTAL LIABILITIES AND EQUITY	**1,934,665,961**	**2,081,996,483**
Net Assets Value (NAV) per share	**14.87**	**15.22**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31ST MARCH '2019 (UN-AUDITED)

PARTICULARS	1-July-2018 to 31-Mar-19 BDT	1-July-2017 to 31-Mar-18 BDT	1-Jan-2019 to 31-Mar-19 BDT	1-Jan-2018to 31-Mar-18 BDT
Turnover	696,546,341	657,812,129	187,217,731	248,207,352
Cost of Goods Sold	609,874,364	567,887,268	155,592,012	215,258,017
Gross Profit	**86,671,977**	**89,924,861**	**31,625,719**	**32,949,335**
Operating Expenses	**87,842,916**	**87,340,167**	**29,618,356**	**27,549,144**
Administrative Expenses	15,103,416	16,888,815	5,946,393	5,863,620
Selling Expenses	7,806,387	7,088,779	2,623,795	2,715,853
Financial Expenses	64,933,113	63,362,573	21,048,168	18,969,671
Operating Profit	**(1,170,939)**	**2,584,694**	**2,007,363**	**5,400,191**
Other income	6,547,445	1,042,227	5,532,195	258,300
Net Profit before WPPF	**5,376,506**	**3,626,921**	**7,539,558**	**5,658,491**
Contribution to WPPF	256,024	172,711	256,024	172,711
Net Profit before Tax	**5,120,482**	**3,454,210**	**7,283,534**	**5,485,780**
Provision for Tax	**3,089,798**	**4,664,977**	**1,783,700**	**1,756,217**
Current Tax	3,378,227	4,865,242	1,851,093	1,802,027
Deffered Tax	(288,430)	(200,265)	(67,394)	(45,810)
Net profit after Tax	**2,030,684**	**(1,210,767)**	**5,499,834**	**3,729,563**
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(23,902,927)	(8,926,164)	(10,064,390)	(12,580,488)
Total Comprehensive Income for the period	**(21,872,243)**	**(10,136,931)**	**(4,564,556)**	**(8,850,925)**
No fo Share	61,698,275	61,698,275	61,698,275	61,698,275
Restated Earnings Per Share	**0.03**	**(0.02)**	**0.09**	**0.06**

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31ST MARCH'2019

PARTICULARS	01-07-18 To 31-Mar-19 BDT	01-07-17To 31-Mar-18 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	710,368,351	615,572,406
Payment for Cost and Expense	(519,477,984)	(557,442,685)
Interest Paid	(64,933,113)	(63,362,573)
Net Cash Generated from Operating Activities	**125,957,254**	**(5,232,852)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(13,432,235)	(12,767,943)
Net Cash used in Investing Activities	**(13,432,235)**	**(12,767,943)**
Cash flow from Financing activities :		
Short Term Loan from Bank & others	(74,656,469)	22,172,473
Long Term Loan	(33,280,427)	
Dividend Paid	(54,171)	(7,128,809)
Net Cash Used in Financing Activities	**(107,991,067)**	**15,043,664**
Net Increase/Decresed in cash & cash equivalants	**4,533,952**	**(2,957,131)**
fluctuation loss/gain	**6,547,445**	**1,042,227**
Opening Cash and Cash equivalent at the Beginning	**1,522,368**	**5,362,717**
Closing Cash and Bank balance	**12,603,765**	**3,447,813**
No of Share	**61,698,275**	**61,698,275**
Net Operaing Cash Flow Per Share	**2.042**	**(0.085)**

STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31ST MARCH'19 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaliuation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.18	604,885,050	103,500,000	289,989,750	(71,807,804)	12,535,798	939,102,794
Dividend	12,097,701				(12,097,701)	-
Total Comprehensive Income for the Period				(23,902,927)	2,030,684	(21,872,243)
Balance as on 31-03-2019	**616,982,751**	**103,500,000**	**289,989,750**	**(95,710,731)**	**2,468,781**	**917,230,551**

STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31ST MARCH'18 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaliuation Reserve	Loss on Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.17	604,885,050	103,500,000	293,120,040	(56,591,395)	15,854,071	960,767,766
Dividend					(12,097,701)	(12,097,701)
Total Comprehensive Income for the Period				(8,926,164)	(1,210,767)	(10,136,931)
Balance as on 31-03-2018	**604,885,050**	**103,500,000**	**293,120,040**	**(65,517,559)**	**2,545,603**	**938,533,134**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director (Finance) | Sd/- Managing Director | Sd/- Chairman

'The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd