Maksons Group

Maksons Spinning Mills Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3
Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 31ST MARCH, 2019 (UN-AUDITED)

Particulars	Third Quarter ended March 31'2019	Financial-Year ended June 30 '2018
ASSETS	**AMOUNT(TK)**	**AMOUNT(TK)**
NON-CURRENT ASSETS	**4,703,225,401**	**4,795,608,479**
Property, plant & Equipment	4,703,225,401	4,795,608,479
CURRENT ASSETS:	**5,086,217,736**	**4,878,464,116**
Inventories	2,159,506,542	1,794,225,453
Trade Debtors	2,026,494,742	2,048,299,236
Investment	2,834,692	3,520,248
Advance, Deposit & Prepayments	838,399,170	1,019,276,774
Cash & Bank Balance	58,982,590	13,142,405
TOTAL ASSETS	**9,789,443,137**	**9,674,072,595**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**4,445,125,230**	**4,550,068,338**
Ordinery Share Capital	2,382,325,380	2,382,325,380
Reserve & Surplus	2,062,799,850	2,167,742,958
Non-Current Liabilities	**1,337,716,424**	**1,304,598,867**
Long Term Loan	1,159,127,345	1,145,305,128
Deffered Tax liability	178,589,079	159,293,739
CURRENT LIABILITIES:	**4,006,601,483**	**3,819,405,390**
Trade and other Payable	13,515,350	17,891,047
Current Portion of Long Term Loan	360,999,898	573,509,326
Short Term Loan from Bank	3,423,949,794	2,997,659,730
Liabilities for Expenses	208,136,440	230,345,287
TOTAL LIABILITIES AND EQUITY	**9,789,443,137**	**9,674,072,595**
Net Assets Value (NAV) per Share	**18.66**	**19.10**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH 2019 (UN-AUDITED)

PARTICULARS	1-July 2018 to 31-March 2019 AMOUNT(TK)	1-July 2017 to 31-March 2018 AMOUNT(TK)	1-Jan 2019 to 31-March 2019 AMOUNT(TK)	1-Jan 2018 to 31-March 2018 AMOUNT(TK)
Turnover	**3,377,491,237**	**3,545,876,162**	**1,101,037,573**	**1,237,905,879**
Cost of Goods Sold	**2,879,214,425**	**2,962,148,190**	**937,568,755**	**1,039,643,717**
Gross Profit	**498,276,812**	**583,727,972**	**163,468,818**	**198,262,162**
Operating Expenses	**456,539,205**	**443,408,856**	**125,557,436**	**142,774,129**
Administrative Expenses	91,392,013	87,977,656	17,333,776	16,556,038
Selling Expenses	35,072,764	36,407,943	10,217,191	14,220,348
Financial Expenses	330,074,428	319,023,257	98,006,469	111,997,743
Operating Profit	**41,737,607**	**140,319,116**	**37,911,382**	**55,488,033**
Other Income	4,054,328	2,301,200	596,570	1,124,450
Net Profit before WPPF	**45,791,936**	**142,620,316**	**38,507,953**	**56,612,483**
Contribution to WPPF	2,180,568	6,791,444	1,833,712	2,695,833
Net Profit before Tax	**43,611,367**	**135,828,872**	**36,674,240**	**53,916,650**
Provision for Tax	28,752,650	48,884,304	10,647,768	17,300,745
Current Tax	9,457,310	25,396,433	2,901,736	8,946,454
Deffered Tax	19,295,340	23,487,871	7,746,032	8,354,291
Net Profit After Tax	**14,858,717**	**86,944,568**	**26,026,472**	**36,615,905**
EPS	**0.06**	**0.36**	**0.11**	**0.15**

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31ST MARCH 2019 (UN-AUDITED)

PARTICULARS	1-July 2018 to 31-March 2019 Amount (TK)	1-July 2017 to 31-March 2018 Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	3,399,301,661	3,408,207,882
Payment for Cost and Expense	(3,034,514,618)	(3,043,640,429)
Interest Paid	(330,074,428)	(319,023,257)
Net Cash Generated from Operating Activities	**34,712,615**	**45,544,196**
Cash flow from investing activities :		
Capital Expendeture(Fixed Asset & Other)	(147,872,054)	(192,245,739)
Sale from Assets	2,520,000	
Net Cash used in Investing Activities	**(145,352,054)**	**(192,245,739)**
Cash flow from Financing activities :		
Short Term Loan from Bank	426,290,064	391,126,226
Dividend Paid	(73,544,853)	
Long Term Loan	(198,687,211)	(274,090,614)
Net Cash Generated from Financing Activities	**154,058,000**	**117,035,612**
Cash Inflow/(outflow)	**43,418,562**	**(29,665,931)**
Opening Cash and Bank balance	**13,142,405**	**52,803,092**
Gain /(Loss) of Foreign currency fluctuation	**2,421,624**	**2,301,200**
Closing Cash and Bank balance	**58,982,591**	**23,137,161**
Net Operating Cash Flow Per Share	**0.146**	**0.191**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,382,325,380	1,526,004,000	(18,964,333)	353,418,972	307,284,319	4,550,068,338
						-
Net Profit after Taxes	-				14,858,717	14,858,717
Fair value adjustment of marketable securities			(685,556)			(685,556)
					-	
Dividend					(119,116,269)	(119,116,269)
Balance as on 31-03-2019	2,382,325,380	1,526,004,000	(19,649,889)	353,418,972	203,026,767	4,445,125,230

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST MARCH, 2018

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2017	2,268,881,320	1,526,004,000	(17,812,029)	358,354,478	299,358,765	4,434,786,534
						-
Net Profit after Taxes	-				86,944,568	86,944,568
Fair value adjustment of marketable securities			(833,877)		-	(833,877)
						-
Balance as on 31-03-2018	2,268,881,320	1,526,004,000	(18,645,906)	358,354,478	386,303,333	4,520,897,225

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director (Finance)**	**Managing Director**	**Chairman**

*The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd