



# Maksons Group

## Maksons Spinning Mills Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,  
Motijheel, Dhaka-1000  
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS ON 31ST DECEMBER, 2016

Particulars	Half-Yearly ended December 31'2016	Financial-Year ended June 30 '2016
<b>ASSETS</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>
<b>NON-CURRENT ASSETS</b>	<b>4,681,219,895</b>	<b>4,533,573,618</b>
Property, plant & Equipment	4,681,219,895	4,533,573,618
Capital Work in Progress		
<b>CURRENT ASSETS:</b>	<b>4,203,409,519</b>	<b>3,757,993,417</b>
Inventories	1,628,972,503	1,585,590,666
Trade Debtors	1,689,034,730	1,543,601,312
Investment	3,897,282	3,209,073
Advance, Deposit & Prepayments	805,164,554	539,509,743
Cash & Bank Balance	76,340,996	86,082,624
<b>TOTAL ASSETS</b>	<b>8,884,629,414</b>	<b>8,291,567,035</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>4,463,059,103</b>	<b>4,423,190,000</b>
Ordinary Share Capital	2,268,881,320	2,268,881,320
Reserve & Surplus	2,194,177,783	2,154,308,680
<b>Non-Current Liabilities</b>	<b>1,638,649,919</b>	<b>1,353,190,037</b>
Long Term Loan	1,599,653,886	1,327,004,538
Deferred Tax liability	38,996,033	26,185,499
<b>CURRENT LIABILITIES:</b>	<b>2,782,920,392</b>	<b>2,515,186,998</b>
Trade and other Payable	8,599,378	11,465,837
WPPF	22,334,730	19,039,634
Current Portion of Long Term Loan	349,061,895	27,061,468
Short Term Loan from Bank	2,249,691,163	2,295,486,298
Liabilities for Expenses	153,233,226	162,133,760
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8,884,629,414</b>	<b>8,291,567,035</b>
<b>Net Assets Value (NAV) per Share</b>	<b>19.67</b>	<b>19.50</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 31ST DECEMBER, 2016

PARTICULARS	Half-Yearly ended Dec 31'2016	Half-Yearly ended December 31'2015	1-Oct 2016 to 31-Dec 2016	1-Oct 2015 to 31-Dec 2015
<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>
<b>Turnover</b>	<b>1,929,624,782</b>	<b>793,564,802</b>	<b>1,130,050,416</b>	<b>453,463,660</b>
<b>Cost of Goods Sold</b>	<b>1,583,861,406</b>	<b>571,644,660</b>	<b>958,074,782</b>	<b>345,416,511</b>
<b>Gross Profit</b>	<b>345,763,375</b>	<b>221,920,142</b>	<b>171,975,633</b>	<b>108,047,149</b>
<b>Operating Expenses</b>	<b>278,032,246</b>	<b>192,536,371</b>	<b>145,345,617</b>	<b>87,115,514</b>
Administrative Expenses	56,720,226	22,510,603	32,816,547	11,256,598
Selling Expenses	25,182,210	9,571,114	15,152,208	3,674,883
Financial Expenses	196,129,810	160,454,654	97,376,862	72,184,033
<b>Operating Profit</b>	<b>67,731,129</b>	<b>29,383,771</b>	<b>26,630,016</b>	<b>20,931,635</b>
Other Income	1,465,887	4,752,783	651,506	525,669
<b>Net Profit before WPPF</b>	<b>69,197,016</b>	<b>34,136,554</b>	<b>27,281,522</b>	<b>21,457,304</b>
Contribution to WPPF	3,295,096	1,625,550	1,299,120	1,021,776
<b>Net Profit before Tax</b>	<b>65,901,920</b>	<b>32,511,004</b>	<b>25,982,402</b>	<b>20,435,528</b>
Provision for Tax	26,721,026	3,015,697	18,454,545	1,802,765
Current Tax	13,910,492	3,687,710	11,287,814	1,504,950
Deferred Tax	12,810,534	(672,013)	7,166,731	297,815
<b>Net Profit After Tax</b>	<b>39,180,893</b>	<b>29,495,307</b>	<b>7,527,856</b>	<b>18,632,763</b>
<b>Share No</b>	<b>226,888,132</b>	<b>226,888,132</b>	<b>226,888,132</b>	<b>226,888,132</b>
<b>EPS</b>	<b>0.17</b>	<b>0.13</b>	<b>0.03</b>	<b>0.08</b>

### CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31ST DEC, 2016

PARTICULARS	Half-Yearly ended Dec 31'2016	Half-Yearly ended Dec 31'2015
<b>Amount (TK)</b>	<b>Amount (TK)</b>	<b>Amount (TK)</b>
<b>Cash flow from operating activities :</b>		
Cash Received from Turn over and Other Income	1,785,657,796	732,691,205
Payment for Cost and Expense	(1,853,914,795)	(446,611,951)
Interest Paid	(196,129,810)	(160,454,654)
<b>Net Cash Generated from Operating Activities</b>	<b>(264,386,809)</b>	<b>125,624,600</b>
<b>Cash flow from investing activities :</b>		
Capital Expenditure( Fixed Asset & Other)	(294,209,459)	(360,149,135)
Investment in Share		(375,150)
<b>Net Cash used in Investing Activities</b>	<b>(294,209,459)</b>	<b>(360,524,285)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan from Bank	(45,795,135)	(485,024,563)
Long Term Loan	594,649,775	674,818,695
<b>Net Cash Generated from Financing Activities</b>	<b>548,854,640</b>	<b>189,794,132</b>
<b>Cash Inflow/(outflow)</b>	<b>(9,741,628)</b>	<b>(45,105,553)</b>
<b>Opening Cash and Bank balance</b>	<b>86,082,624</b>	<b>53,897,060</b>
<b>Closing Cash and Bank balance</b>	<b>76,340,996</b>	<b>8,791,507</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(1.165)</b>	<b>0.554</b>

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER, 2016

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2016	2,268,881,320	1,526,004,000	(19,275,508)	427,705,585	219,874,603	4,423,190,000
Net Profit after Taxes	-	-	688,209	-	39,180,893	39,180,893
Fair value adjustment of marketable securities	-	-	-	-	-	688,209
Balance as on 31-12-2016	2,268,881,320	1,526,004,000	(18,587,299)	427,705,585	259,055,496	4,463,059,103

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER, 2015

Particulars	Share Capital	Share Premium	Gain/(loss) on Marketable Securities (unrealized)	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2015	2,268,881,320	1,526,004,000	(16,736,533)	437,439,661	110,817,489	4,326,405,937
Net Profit after Taxes	-	-	(1,714,845)	-	29,495,307	29,495,307
Fair value adjustment of marketable securities	-	-	-	-	-	(1,714,845)
Depreciation of Revaluation reserve	-	-	-	(5,681,973)	5,681,973	-
Balance as on 31-12-2015	2,268,881,320	1,526,004,000	(18,451,378)	431,757,688	145,994,769	4,354,186,399

Sd/-  
Chief Financial Officer      Sd/-  
Company Secretary      Sd/-  
Director Finance      Sd/-  
Managing Director      Sd/-  
Chairman

\*The details of the published quarterly financial statements are available in the website of the company.  
The address of the website is: [www.maksonsgroup.com.bd](http://www.maksonsgroup.com.bd)