



METRO SPINNING LIMITED

Corporate & Share Office: House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

HALF YEARLY UNAUDITED FINANCIAL STATEMENTS AS ON 31ST DECEMBER, 2015

STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 31ST DECEMBER 2015 (UN-AUDITED)

	Half-Yearly Ended 31-December'2015	Financial-Year ended June 30 '2015
	BDT	BDT
ASSETS		
NON-CURRENT ASSETS	911,525,279	930,397,836
Property, plant & Equipment	817,670,219	818,570,649
Investment in Shares	93,855,060	111,827,187
CURRENT ASSETS:	1,057,067,336	1,014,033,064
Advance, Deposit & Prepayments	82,068,948	74,342,605
Trade Receivable	591,975,263	424,300,038
Inventories	380,648,794	514,599,628
Cash & Bank Equivalents	2,374,331	790,793
TOTAL ASSETS	1,968,592,615	1,944,430,900
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,006,447,140	1,018,013,770
Share Capital	604,885,050	604,885,050
Reserve & Surplus	401,562,090	413,128,720
NON-CURRENT LIABILITIES	39,635,796	39,795,326
Deffered Tax Liability	39,635,796	39,795,326
CURRENT LIABILITIES:	922,509,679	886,621,804
Trade and Other payables	16,261,508	19,818,160
WPPF	5,804,164	5,436,754
Short Term Loan from Bank & others	856,176,904	818,673,491
Provision for Tax	7,961,749	10,380,213
Liabilities for Expenses	36,305,354	32,313,186
TOTAL LIABILITIES AND EQUITY	1,968,592,615	1,944,430,900
Net Assets Value (NAV) per share	16.64	16.83

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST DECEMBER 2015 (UN-AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'15	Half-Yearly Ended 31-December'14	1-October '15 to 31-December'15	1-October '14 to 31-December'14
	BDT	BDT	BDT	BDT
Turnover	422,930,069	447,713,944	211,482,339	214,023,149
Cost of Goods Sold	331,176,592	345,681,815	166,804,893	170,987,739
Gross Profit	91,753,477	102,032,129	44,677,446	43,035,410
Operating Expenses	84,037,871	87,334,840	41,218,733	40,612,418
Administrative Expenses	19,030,107	15,175,932	9,475,512	7,196,211
Selling Expenses	4,255,535	4,366,146	2,925,488	2,056,167
Financial Expenses	60,752,229	67,792,762	28,817,733	31,360,040
Operating Profit	7,715,606	14,697,289	3,458,713	2,422,992
Other income		1,128,483	-	34,787
Net Profit before WPPF	7,715,606	15,825,772	3,458,713	2,457,779
Contribution to WPPF	367,410	753,608	164,701	117,037
Net Profit before Tax	7,348,196	15,072,164	3,294,012	2,340,742
Provision for Tax	942,699	2,028,612	525,025	235,587
Current Tax	1,102,229	2,260,825	494,101	351,112
Deffered Tax	(159,530)	(232,213)	30,924	(115,525)
Net profit after Tax	6,405,497	13,043,552	2,768,987	2,105,155
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(17,972,127)	(18,257,400)	(13,179,560)	(13,693,050)
Total Comprehensive Income for the period	(11,566,630)	(5,213,848)	(10,410,573)	(11,587,895)
Restated Earnings Per Share	0.11	0.22	0.05	0.03

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER 2015 (UN-AUDITED)

PARTICULARS	Half-Yearly Ended 31-December'15	Half-Yearly Ended 31-December'14
	BDT	BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	255,254,844	382,177,391
Payment for Cost and Expenses	(216,882,352)	(247,170,345)
Interest Paid	(60,752,229)	(67,792,762)
Net Cash Inflow/Outflow from Operating Activities	(22,379,737)	67,214,284
Cash flow from investing activities :		
Acquisition of Fixed Assets	(13,540,139)	(1,668,504)
Sale Of Assets		175,000
Net Cash Inflow/Outflow from Investing Activities	(13,540,139)	(1,493,504)
Cash flow from Financing activities :		
Short Term Loan from Bank & others	37,503,414	(61,814,278)
Long Term Loan		(1,523,124)
Net Cash Inflow/Outflow from Financing Activities	37,503,414	(63,337,402)
Net Increased/Decreased in cash & cash equivalentts	1,583,538	2,383,378
Opening Cash & Cash equivalent at the Beginning	790,793	1,928,690
Closing Cash and Bank balance	2,374,331	4,312,068
Net Operaing Cash Flow Per Share	(0.37)	1.11

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER 2015 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Secul rities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.15	604,885,050	103,500,000	311,186,099	(68,572,813)	67,015,434	1,018,013,770
Total Comprehensive Income for the Period				(17,972,127)	6,405,496	(11,566,630)
Balance as on 31-12-2015	604,885,050	103,500,000	311,186,099	(86,544,940)	73,420,930	1,006,447,140

FOR THE PERIOD ENDED 31ST DECEMBER '14 (UN-AUDITED)

Particulars	Share capital	Share Premium	Revaluation Reserve	Loss on Marketable Secul rities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.14	576,081,000	103,500,000	314,837,641	(11,119,050)	70,317,622	1,053,617,213
Bonus Share Issue	28,804,050				(28,804,050)	-
Total Comprehensive Income for the Period				(18,257,400)	13,043,552	(5,213,848)
Balance as on 31-12-2014	604,885,050	103,500,000	314,837,641	(29,376,450)	54,557,124	1,048,403,365

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

Sd/-

Director (Finance)

Sd/-

Managing Director

Sd/-

Chairman